Unsecured Business Overdraft

OverdraftMe Factsheet | 2026 Edition

What it is

An unsecured business overdraft is a revolving line of credit with no property security required. No caveat over your home, no registered charge over real estate. The lender assesses your cash flow and credit profile instead. Facility sizes up to $150,000 are available unsecured through the OverdraftMe panel.

Key facts

Feature	Detail
Facility size	$10,000 to $150,000 (unsecured)
Interest rate	18% to 25% p.a. (drawn balance only)
Term	Revolving, no fixed end date
Security	None. No property, no caveat, no charge
Trading history	6 months minimum
Min monthly revenue	$6,000 in business bank deposits
Credit score	Equifax 550 or above
Repayment	Interest-only on drawn balance

Who it's for

- Businesses without property to offer as security
- Business owners who do not want to pledge their home
- Renters, or owners with existing mortgages using all equity
- Any SME that needs fast access without property valuations
- Trades, sole traders, startups past 6 months, service businesses

Eligibility at a glance

- ABN active for 6+ months
- Monthly revenue $6,000+ (shown on bank statements)
- Equifax credit score 550+
- No property security required at all
- ATO debt on a payment plan is OK

Get your indicative quote in 2 minutes. No credit check. !’ ove

How it works

1. **Check eligibility**
   60-second online form. No credit check. Tells you in a minute whether you are in range.
2. **15-minute call with John**
   Discuss your needs, facility size, and which lender fits. One application, one credit enquiry.
3. **Upload 6 months of bank statements**
   Full document list under $150K. No tax returns, no BAS, no financials.
4. **Decision and funding**
   Lender decision typically 1 to 4 hours. Funds available same day for morning applications.

What documents you need

- 6 months of business bank statements (PDF or CSV from your bank)
- ABN confirmation or ASIC extract
- Driver's licence (front and back)
- No property documents needed

Worked example

Facility limit: $100,000 (unsecured)

Amount drawn: $45,000

Interest rate: 22% p.a. (drawn balance only)

Weekly interest cost: ~$190 on the $45K drawn

Line fee: ~$1,500/year on the $100K limit

No property at risk. No caveat registered.

Real numbers for your business?

Get your indicative quote at overdraftme.com.au or call 02 8046 3933

Why use OverdraftMe

- 50+ non-bank lenders on panel. One application, best match, one credit enquiry.
- 100% free to you. The lender pays our fee on settlement. You pay nothing.
- Direct access to John Pierre Saliba, 10+ years in finance, $600M+ facilitated.

Written by John Pierre Saliba

Director, OverdraftMe | Bachelor of Business & Commerce | Advanced Diploma in Financial Planning

Diploma of Finance & Mortgage Broking Management | MFAA Accredited | AFCA Registered

Credit Representative of Lend & Loan Pty Ltd - Australian Credit Licence 511092

Talk to John Pierre Saliba directly

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