Working Capital Loan

OverdraftMe Factsheet | 2026 Edition

What it is

A working capital loan is a short-term fixed loan designed to cover day-to-day operating costs. Unlike a revolving overdraft, you borrow a set amount and repay over an agreed term. Best for bridging gaps between paying suppliers and receiving payment, covering stock, payroll, or BAS.

Key facts

Feature	Detail
Facility size	$10,000 to $500,000
Interest rate	14% to 24% p.a.
Term	3 to 24 months
Repayment	Fixed weekly or monthly instalments
Trading history	6 months minimum
Min monthly revenue	$6,000 in business bank deposits
Credit score	Equifax 550 or above
Property security	Not required under $150,000

Who it's for

- Businesses that need to buy stock before revenue comes in
- Employers covering payroll during slow debtor periods
- BAS or tax bill due before cash is available
- Bridging the gap between invoicing and getting paid
- Cafes, restaurants, retailers, wholesalers, manufacturers

Eligibility at a glance

- ABN active for 6+ months
- Monthly revenue $6,000+ (shown on bank statements)
- Equifax credit score 550+
- No property security required under $150K
- ATO debt on a payment plan is OK

Get your indicative quote in 2 minutes. No credit check. !’ ove

How it works

1. **Check eligibility**
   60-second online form. No credit check. Tells you in a minute whether you are in range.
2. **15-minute call with John**
   Discuss your needs, facility size, and which lender fits. One application, one credit enquiry.
3. **Upload 6 months of bank statements**
   Full document list under $150K. No tax returns, no BAS, no financials.
4. **Decision and funding**
   Lender decision typically 1 to 4 hours. Funds available same day for morning applications.

What documents you need

- 6 months of business bank statements (PDF or CSV from your bank)
- ABN confirmation or ASIC extract
- Driver's licence (front and back)
- If over $150K: may require property details or additional financials

Worked example

Loan amount: $50,000

Term: 12 months

Interest rate: 18% p.a. (fixed)

Weekly repayment: ~$1,090

Total interest over 12 months: ~$6,680

Total cost of the loan: ~$56,680

Real numbers for your business?

Get your indicative quote at overdraftme.com.au or call 02 8046 3933

Why use OverdraftMe

- 50+ non-bank lenders on panel. One application, best match, one credit enquiry.
- 100% free to you. The lender pays our fee on settlement. You pay nothing.
- Direct access to John Pierre Saliba, 10+ years in finance, $600M+ facilitated.

Written by John Pierre Saliba

Director, OverdraftMe | Bachelor of Business & Commerce | Advanced Diploma in Financial Planning

Diploma of Finance & Mortgage Broking Management | MFAA Accredited | AFCA Registered

Credit Representative of Lend & Loan Pty Ltd - Australian Credit Licence 511092

Talk to John Pierre Saliba directly

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